

ECONOMICS

INTERMEDIATE CEC AND MEC 1st YEAR

LONG ANSWER QUESTION'S [LAQ'S]

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1Q. Explain price mechanism or price determination perfect Competition.

2Q. What is National Income -? Explain various methods to calculate national income?

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3Q. Explain law of diminishing marginal Utility -?

4Q. Define Money Explain the functions of money -?

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5Q. Discuss factors determining the demand -?

6Q. Discuss factors determining the national income -?

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7Q. Explain law of variable proportions -?

8Q. Explain Keynesian theory of employment -?

9Q. What is Statistics -? Explain the relationship with economics -?

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10Q. Explain Consumer Equilibrium using indifference curve -?

11Q. Describe Internal and External Economies -?

SHORT ANSWER QUESTIONS [SAQ]



- 1Q. Define Utility. Explain its features-?
- 2Q. What are the features of want-?
- 3Q. Explain the factors determining demand of law of demand-?
- 4Q. Explain factors determining real wages-?



- 5Q. Difference between Micro & Macro Economics-?
- 6Q. What are the items of public expenditure-?



- 7Q. Define Scarcity definition-?
- 8Q. Explain reasons for negative slope of demand curve-?
- 9Q. Write the features of monopolistic competition-?
- 10Q. What are the sources of public revenue-?
- 11Q. Write a note on finance Commission-?
- 12Q. What is Baxter System-? Explain its difficulties-?
- 13Q. Write the functions of Central Bank-?
- 14Q. Define Inflation. Explain its types

VERY SHORT ANSWER QUESTION



1. Draw indifference Curve
2. Contract Rent
3. Expand CSO
4. Pie Diagram



1. Capital Goods
2. Price line / Budget line
3. Veblen Goods
4. Selling Cost.
5. Clearance House
6. Formula of mode.
7. Currency
8. Savings Deposit.



1. Wealth
2. Money Cost
3. Giffen Paradox
4. Oligopoly.
5. Real Wage
6. Per Capita Income.
7. Wage cut Policy
8. Overdraft.
9. Deficit Budget
10. Formula of Median
11. Concept of Mode
12. Net Banking
13. Consumer Goods
14. Token Money
15. Net Internet
16. Product Differentiation